

**MINUTES OF MEETING OF BOARD OF SCHOOL TRUSTEES
OF
CLAY COMMUNITY SCHOOLS**

A Special Session of the Clay Community Schools Board of Trustees was held at the Central Administrative Office, 1013 S. Forest Avenue, Brazil, IN 47834, on Monday, July 6, 2015. Tom Reberger, Kevin Kumpf, Scott Hill, Amy Burke Adams and Shane Wiram were present. Ron Scherb and Fred Froderman were absent.

I. Call to Order

The special session meeting was called to order at 7:00 p.m. by board vice president Amy Burke Adams.

II. Middle School/High School Renovation Project Information

Superintendent Jeffery Fritz, Director of Business Affairs/Treasurer Mark Shayotovich, and Director of Extended Services Michael Howard offered a Power Point presentation regarding a potential secondary building renovation project. Information in the presentation included the following: A recap of the elementary schools renovation project costs and terms; a chart showing academic growth in the elementary schools since the building renovations had been completed; rationale for the need for a secondary renovation project; a summary of the feasibility assessment; top needs for the secondary renovation project; information regarding the school corporation's total debt outstanding as compared to six comparable school corporations; information regarding debt service spending for 2014 as compared to six comparable school corporations; information regarding financing for the secondary renovation project; a short-term timeline and a long-term timeline; and, a summary of the role of an architect and a construction manager in a renovation project. A copy of the Power Point presentation will become a part of the official minutes.

III. Adjournment

Having exhausted all agenda items, the meeting was adjourned at 7:36 p.m.

The meeting was audio recorded and copies may be requested by contacting the Central Administrative Office.